Nebraska A ... tete Auction

JACS SOFF BM

1 PM Thursday February 30 ewiour Current Listings
Chappell, Nebraska

The two parcels of Nebraska Jackson Farm a counties.

Both are very nice dryland cropland properties. The Trustee intends to sell at another but reserves the right to reject all bids.

Terms & Conditions

<u>Terms</u> - This cash sale requires a 15% earnest deposit at signing of the Purchase Agreement immediately following the auction. Balance of the purchase price is payable in certified funds at Closing on or before March 20, 2014. There is no contingency for financing. Sellers will convey title by Trust or Personal Representative Deed; Title Insurance evidencing merchantable title. Cost of the Title Insurance and an Insured Closing by the Title Company will be shared 50/50 by Seller/Buyer. Property sells subject to easements, rights-of-way, zoning, and restrictions of record; Free and clear of all liens. The property sells in "as-is" condition; No warranty is expressed or implied as to the adequacy of the property.

<u>Possession</u> - Full possession at Closing, Buyer to receive the one-third landlord share in all 2014 growing winter wheat. Wheat stubble from 2013 crop transfers to the Buyer free and clear.

Taxes - 2013 real estate taxes paid by Seller; all 2014 taxes by Buyer.

Minerals - 1/2 of Minerals reserved by Seller for 15 years.

<u>Acreages</u> - Reported acreages were obtained from the County USDA-FSA office, and County Assessor. The farm sells without regard to acres. No warranty is expressed or implied as to exact acres. The legal descriptions are subject to existing fence and field boundaries.

<u>USDA-FSA</u> - The historic Base Acres pass to the Buyer for each parcel, subject to County FSA Committee approval.

Brochure information has been obtained from sources deemed reliable. We have no reason to doubt the accuracy, but the information is not guaranteed. Prospective Purchasers should verify all information. Announcements day of sale take precedence over printed or oral statements. Agri Affiliates, Inc. and all agents of Broker are acting as Agent of the Seller.

Parcels

Pare I C in Cheyenne County: NE1/4 Section 7-T12N-R48W; on 129 - 5 miles south, 7 east of Sidney. 160 tax assessed acres; 2012 taxes \$1,075. Soils - 46% Class II, 29% Class III loam on undulating to sloping terrain.

151.3 FSA Cropland Acres; Base Acres 78.4 wheat @ 38 bu. One-half each in growing wheat, and wheat stubble.

<u>NRD</u> - The property is located in and subject to rules and regulations of the South Platte NRD.

Parcel P in Perkins County: SW1/4 Section 13-T11N-R41W; at Roads 316 / 765 - 11 miles west of Grant, 8 north of Brandon. 158 tax assessed acres; 2012 taxes \$1,209. Excellent soils - 58% Class II, 42% Class III loam on gently undulating terrain.

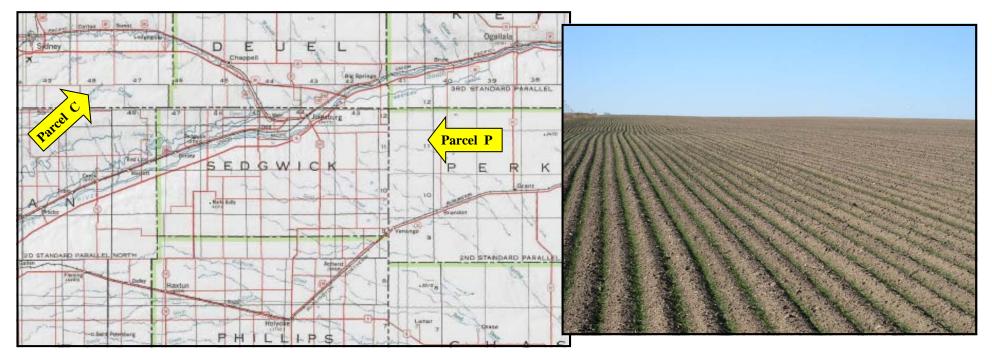
154.7 FSA Cropland Acres; Base Acres 74.8 wheat @ 36 bu. All in growing wheat. NRD - The property is located in and subject to rules and regulations of the Upper Republican NRD.

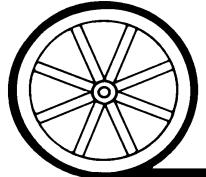
Seller: Lynn Jackson Trust

Listing Agent: Mike Polk 308/539-4446

Bruce Dodson - Jerry Weaver - Chase Dodson Don Walker - Roger Luehrs - Greg Polk Appraiser Tony Eggleston Broker John Childears - North Platte, NE

308/534-9240



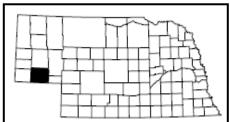


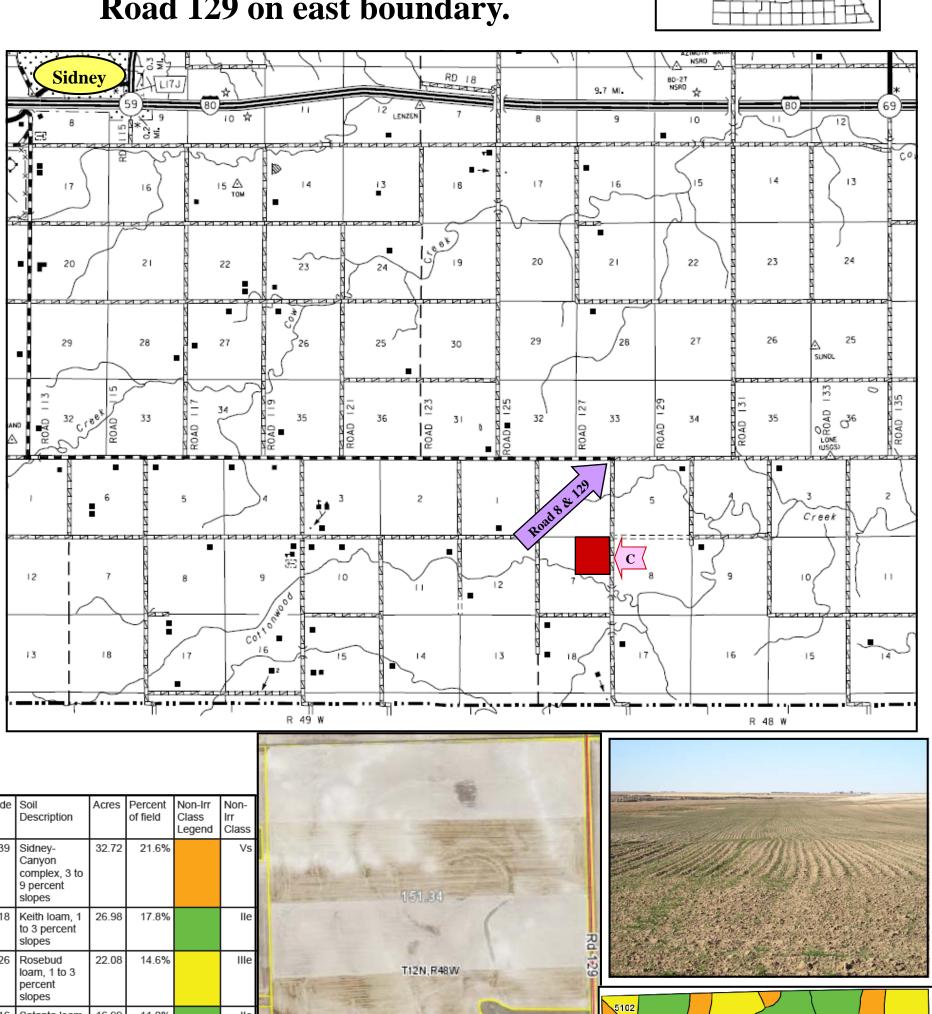
AGRI AFFILIATES, INC.

. . .Providing Farm - Ranch Real Estate Services. . .

Jackson Farm

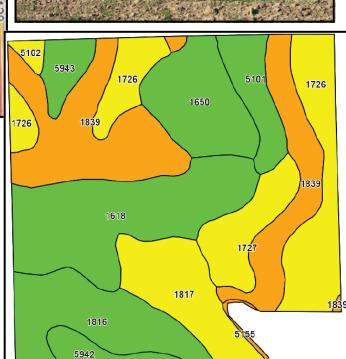
Parcel C in Cheyenne County, Nebraska NE1/4 Section 7-T12N-R48W Road 129 on east boundary.





Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non- Irr Class
1839	Sidney- Canyon complex, 3 to 9 percent slopes	32.72	21.6%		Vs
1618	Keith loam, 1 to 3 percent slopes	26.98	17.8%		lle
1726	Rosebud loam, 1 to 3 percent slopes	22.08	14.6%		IIIe
1816	Satanta loam, gravelly substratum, 1 to 3 percent slopes	16.99	11.2%		lle
1650	Kuma loam, 0 to 1 percent slopes	13.91	9.2%		IIc
1817	Satanta loam, gravelly substratum, 3 to 6 percent slopes	13.23	8.7%		IIIe
1727	Rosebud loam, 3 to 6 percent slopes	8.61	5.7%		IVe
5101	Alliance loam, 1 to 3 percent slopes	6.79	4.5%		lle
5942	Duroc loam, 0 to 1 percent slopes	4.54	3.0%		IIc





Jackson Farm

Parcel P in Perkins County, Nebraska SW1/4 Section 13-T11N-R41W Corner of Roads 315 / 765

